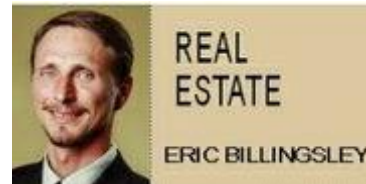


By [Eric Billingsley](#), Monday, April 26, 2010

Granada Hills Townhome Project

Trumark Homes and Resmark Equity Partners, LLC recently closed on the purchase of a nine-acre new townhome community in Granada Hills. The transaction was valued at \$8.4 million.



The gated community, renamed “High Lights,” consists of 82 homes, a lookout park, walking path and pool area. The first models will be open to potential homebuyers at the grand opening on April 24. Prices are anticipated to start in the low \$300,000’s.

Resmark Equity Partners provided capital to purchase the land and Trumark will construct and market the new townhome community over the next two years. Trumark is placing finishing touches on four model homes.

Located on the corner of Odyssey Drive and Blucher Avenue, the townhome community is approved for 82 single-family townhomes of which 13 are completed and ready for sale. The company is offering the two- to three-story townhomes in six different floor plans.